

MANSOON TRADING COMPANY LIMITED

Regd. Office : Commerce House, 4th Floor, 3 Currimbhoy Road,
Ballard Estate, Mumbai - 400 001.
CIN : L99999MH1985PLC035905

23rd October, 2018

BSE Limited
P. J. Tower,
Dalal Street,
Fort, Mumbai

Ref : Scrip Code : 512303

Dear Sir,

Sub: Annual Report for the Financial Year 2017-18

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report for the Financial Year 2017-18 and the same has been uploaded on our website www.mansoontrading.com

Kindly the above documents on record

Thanking you.

Yours faithfully,
For **MANSOON TRADING COMPANY LIMITED**

V. B. Kulkarni

Vikas B. Kulkarni
Managing Director
(DIN - 08180938)



MANSOON TRADING COMPANY LIMITED
Annual Report
2017-18

MANSOON TRADING COMPANY LIMITED
CIN : L99999MH1985PLC035905
Regd. Office: Commerce House, 4th Floor, 3, Currimbhoy Road,
Ballard Estate, Mumbai 400 001
Telephone No. : 022-2261 6778, Website: www.mansoontrading.com
Email: mansoontradingltd@gmail.com

NOTICE

NOTICE is hereby given that the Thirty Third Annual General Meeting of the members of Mansoon Trading Company Limited will be held on Tuesday, the 25th day of September, 2018 at 4.30 PM at the Registered Office of the Company at Commerce House, 4th Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai 400 001 to transact the following business :

Ordinary Business:

1. To consider and adopt the Audited Financial Statements of the Company for the year ended on 31st March, 2018 and the Board's and Auditors' Reports thereon.
2. To appoint a Director in place of Mr. P. K. Jajodia (DIN No: 00376220) who retires by rotation and, being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"Resolved That pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made therein, the appointment of M/s SKHD & Associates, Chartered Accountants, Mumbai, (Firm Registration No. 105929W), having their office at 605, Kshitij Building, Veera Desai Road, Andheri (West), Mumbai 400 053 who were appointed as the Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the conclusion of the 37th Annual General Meeting, be and is hereby ratified, at such remuneration (including re-imbursment of out of pocket expenses) as may be decided by the Board of Directors of the Company in consultation with M/s SKHD & Associates, Chartered Accountants, Mumbai."

Special Business:

4. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED THAT Mr. Vikas Bhakar Kulkarni (DIN -08180938) who was appointed by the Board of Director as an Additional Director of the Company with effect from 1st August, 2018 at the Board Meeting held on 31st July, 2018 and who hold office upto the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013, but who is eligible for appointment and in respect of whom the Company has received a notice in writing from



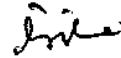
Member under section 160(1) of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company, liable to retire by rotation.

5. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED FURTHER THAT Pursuant to section 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment(s) thereof, for the time being in force) and subject to approval of Central Government, if any and such other consent and permission as may be necessary and subject to such modifications, variations acceptable to the appointee, the Company hereby accord its consent for the appointment of Mr. Vikas Bhaskar Kulkarni (DIN : 08180938) as the Managing Director of the Company for the period of Two year from 1st August, 2018 to 31st July, 2020 at remuneration of Rs. 25,000/- p.a. (Rupees Twenty Five Thousand only) as approved by Remuneration Committee in its meeting.

RESOLVED FURTHER THAT where in any financial year, the Company has no profit or its profit are inadequate, the foregoing amount of remuneration shall be the Minimum Remuneration payable to Mr. Vikas Bhaskar Kulkarni.

By order of the Board of Directors of Directors of
Mansoon Trading Company Limited



P. K. Jajodia
Director
(DIN: 00376220)



Place: Mumbai
Date: 01.09.2018

NOTES:

1. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013 setting out the material facts in respect of item No. 4 and 5 set out in the Notice is annexed hereto and forms part of this Notice.
2. **A member entitled to attend and vote at the 33rd Annual General Meeting (the 'Meeting') is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.**

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. The proxy form duly completed and signed should be deposited at the Registered office of the Company not less than 48 hours before the time fixed for the Meeting.
4. The Register of Members and Share Transfer Register of the Company will remain closed from Tuesday, 18th September, 2018 to Tuesday, 25th September, 2018, (both days inclusive) for the purpose of AGM.
5. Members are requested to bring their copy of the Annual Report at the Annual General Meeting.
6. **EVOTING:**
 - i) Pursuant to Section 108 of the Companies Act, 2013 and in compliance with the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to announce that all the business mentioned in the notice may be transacted through electronic voting system and the Company is providing facility by electronic means.
 - ii) For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating e-voting to enable the Shareholders of the Company to cast their votes electronically.
 - iii) The Board of Directors of the Company has appointed Mr. Girish Murarka, Practicing Company Secretaries having COP-4576, Proprietor of GIRISH MURARKA & CO., Mumbai to conduct and scrutinize the e-voting process in a fair and transparent manner.



iv) Process and manner of voting:

(a) In case of Shareholders receiving e-mail from NSDL:

- i. Open e-mail and open PDF file viz; "Mansoon e-Voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password for e-voting. Please note that the password is an initial password.
- ii. In case any shareholder is already registered with NSDL for e-voting, then that shareholder can use the existing user ID and password for casting of vote and step no. (i) and (vi) be skipped.
- iii. Launch internet browser by typing the following URL:<https://www.evoting.nsd.com/>
- iv. Click on Shareholder – Login
- v. Put user ID and password as mentioned in step (i) or (ii) above, as may be applicable. Click Login.
- vi. Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password.
- vii. Home page of e-Voting opens. Click on e-Voting: Active Voting Cycles.
- viii. Select "EVEN" (E-Voting Event Number) of Mansoon Trading Company Limited
- ix. Now you are ready for e-Voting as Cast Vote page opens.
- x. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- xi. Upon confirmation, the message "Vote cast successfully" will be displayed.
- xii. Once you have voted on the resolution, you will not be allowed to modify your vote.
- xiii. Institutional shareholders (i.e. members other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail mansoontradingltd@gmail.com with a copy marked to evoting@nsdl.co.in.

(b) In case of Shareholders receiving PIN mailer by Post:

- i. Initial password will be provided through a separate PIN Mailer.
- ii. Please follow steps (ii) to (xiii) above, to cast vote.
- iii. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- iv. In case of any query, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsd.com> or contact NSDL at the following Telephone No.: 022 24994600.
- v. The e-voting period commences on 22nd September, 2018 (9.00 a.m) and ends on 25th September, 2018 (5.00 p.m.). At the end of the voting period, the portal where votes are cast shall forthwith be blocked. The cut off date for Remote e-voting is 18th September, 2018.



- vi. Mr. Girish Murarka, Practicing Company Secretary having COP-4576, Proprietor of GIRISH MURARKA & CO., Mumbai, the scrutinizer will, on 27th September, 2018 i.e. within a period of not exceeding three working days from the date of conclusion of e-voting period, unblock the votes in the presence of at least two witnesses not in the employment of the company and make a scrutinizer's report of the votes cast in favour or against, if any and submit to the Chairman of the Annual General Meeting of the Company.
- vii. The results declared along with the scrutinizer's report shall be placed on the website of the company and on the website of the RTA or NSDL within two days of passing of the resolution.
- viii. Subject to receipt of sufficient votes, the resolution shall be deemed to be passed on the date of Annual General Meeting.
- v) Name, designation, address, email id and phone no. of the person responsible to address the grievances connected with facility for voting by electronic means.
Name:- Ms. Neha Sanjeev Tulsyan
Designation:- Company Secretary and Compliance Officer
Address: Commerce House, 4th Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai 400 001
Email id: mansoontradingltd@gmail.com
Phone No. 7738968832

EXPLANATORY STATEMENT
(pursuant to section 102 of the Companies Act, 2013)

The following explanatory statements sets out all material facts relating to item no. 4 and 5 of accompanying Notice dated 1st September, 2018

Item No. 4

The Board of Directors at the meeting held on 1st September, 2018 on the recommendation of the Nomination and Remuneration Committee ("Committee") appointed in terms of the provisions contained under section 161 of the Companies Act, 2013, Mr. Vikas Bhaskar Kulkarni was appointed as Additional Director. The requisite Notice under section 160 of the Act proposing his candidature for the office of Director. The consent has been filed by Mr. Vikas Bhaskar Kulkarni under section 152 has been filed by him. Mr. Vikas Bhaskar Kulkarni does not hold any share in the Company either in the individual capacity or on beneficial basis for any other person

Mr. Vikas Bhaskar Kulkarni will vacate office at this Annual General Meeting. On the recommendation of Committee, the Board recommends for the approval of the Members, the appointment of Mr. Vikas Bhaskar Kulkarni as Director liable to retire by rotation.

Mr. Vikas Bhaskar Kulkarni and his relatives are interested in this resolution. None of the other Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this resolution. Mr. Vikas Bhaskar Kulkarni is also not related to any of the Director or Key Managerial Personnel in the Company.

The Board recommends this resolution for your approval.



Item No. 5

The Board of Directors at the meeting held on 31st July, 2018 have appointed Mr. Vikas Bhaskar Kulkarni (DIN -08180938) as Managing Director for the period of Two years with effect from 1st August, 2018, on the terms and conditions including remuneration as recommended by Nomination and Remuneration Committee. The appointment made by the Board, as aforesaid, was subject to approval of Members of the Company in the General Meeting.

Considering the facts and provisions of Schedule V of the Companies Act, 2013, the Board recommends the Appointment of Mr. Vikas Bhaskar Kulkarni as Managing Director for the approval of the Members by Ordinary Resolution.

Mr. Vikas Bhaskar Kulkarni and his relatives are interested in the resolution set out in item no. 5. Save and except above, none of the Directors / Key Managerial Personnel, their relatives are in any way, concerned or interested, financial or otherwise in this Resolution.

The relevant resolution passed in the Board / Committee meeting and other allied documents are available for inspection at the Registered office of the Company on any working day between 11.00 am to 1.00 pm upto the date of this AGM and will also be available for inspection at the venue of the AGM

Annexure to item no. 2 and 4**Details of Directors seeking re-appointment at the Annual General Meeting**

Name	Mr. P. K. Jajodia	Mr. Vikas Bhaskar Kulkarni
DIN	00376220	08180938
Date of Birth	5 th February, 1942	5 th April, 1952
Qualification	BE	B.Com
Expertise in specific functional area	Business	Accounts, Taxation and Administration
List of outside Directorship held in Public Limited Company	Nil	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Nil	Nil
Shareholding in the Company	Nil	Nil
Chairman / Member of the Committee of the Board of Directors of other Companies in which he is a Director	Nil	Nil
Chairman / Membership of the Committee of the Board of Directors of the Company	Member of the Audit Committee Chairman of Nomination and Remuneration Committee	Nil Nil



By order of the Board of Directors of Directors of
Mansoon Trading Company Limited

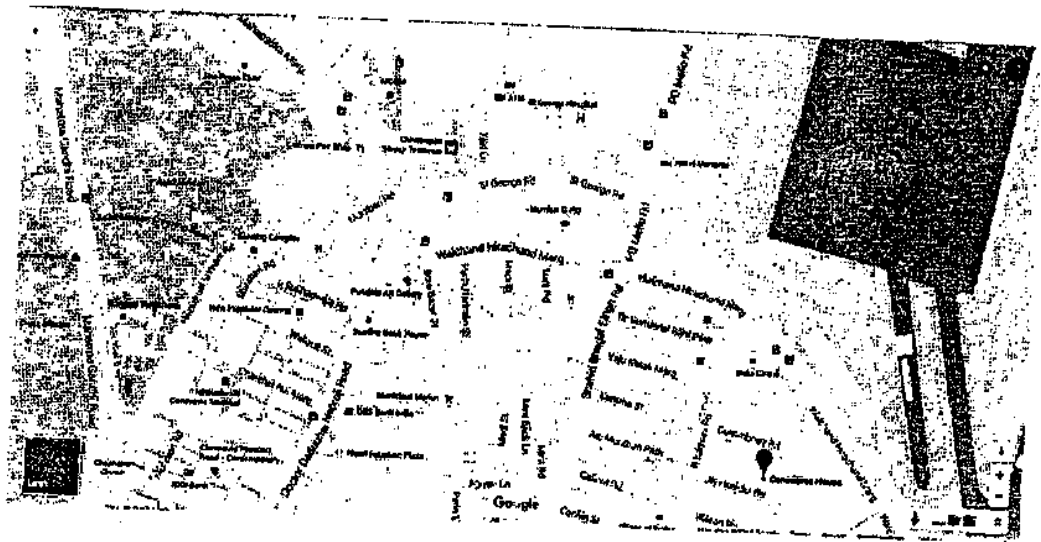


P. K. Jajodia
Director
(DIN: 00299416)



Place: Mumbai
Date : 01.09.2018

Route map to the Venue of the Thirty Second Annual General Meeting



MANSOON TRADING COMPANY LIMITED

CIN : L99999MH1985PLC035905

Regd. Office: Commerce House, 4th Floor, 3, Currimbhoy Road,
Ballard Estate, Mumbai 400 001

Telephone No. : 022-2261 6778, Website: www.mansoontrading.com

Email: mansoontradingltd@gmail.com

DIRECTORS REPORT

To,
The Members,

The Directors of your Company are pleased to present their Thirty Third Annual Report and the Audited Financial Statements for the financial year ended 31st March, 2018.

FINANCIAL RESULTS

The financial performance of the Company, for the financial year ended 31st March, 2018 is summarized below:

Particulars	Year Ended 31 st March 2018 Rs.	Year Ended 31 st March 2017 Rs.
Income from operation	10,49,562	28,74,858
Expenses	8,60,818	7,96,292
Profit / (Loss) before tax	1,88,744	20,78,566
Tax expenses:		
Current Tax	55,000	4,75,000
Profit after tax	1,33,744	16,03,566

PERFORMANCE REVIEW

During the year under review, the Company has earned a Net Profit After Tax of Rs 1,33,744/- (Previous Year Net Profit After Tax of Rs. 16,03,566/-). Your Directors are hopeful of achieving better performance in the current year.

The Company is engaged in the business of Financing and Investment activities. There have been no material changes in the business of the Company during the financial year.

FINANCE

Your Company has made provisions for sufficient borrowing facilities to meet its long-term and short-term requirement in order to support the business operations.



DIVIDEND

With a view to conserve the resources of the Company, your Directors do not recommend any dividend for the year under review.

TRANSFER TO RESERVES

During the financial year 2017-18, the Company has transferred Rs. 26,749/- (Previous year Rs. 3,20,713/-) to Special Reserve Fund under RBI Act, 1934 out of surplus available in the Statement of Profit and Loss Account. Apart from above, no amount was transferred and / or required to be transferred to the Reserve during the financial year ended 31st March, 2018

PUBLIC DEPOSIT

During the year, the Company has not accepted or renewed any deposit from the public as covered under Section 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

SHARE CAPITAL

The Authorised Share Capital as on 31st March, 2018 was Rs.2,50,00,000 /-(Rupees Two Crore Fifty Lakh Only) divided into 25,00,000 Equity Shares of Rs. 10/- each.

There has been no change in the Share Capital of the Company during the financial year 2017-18.

The Issued Share Capital as on 31st March, 2018 was Rs 2,45,47,000/- (Rupees Two Crore Forty Five Lakh Forty Seven Thousand Only) divided into 24,54,700 Equity Shares of Rs. 10/- each.

SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY

As at the end of the year under review i.e. on 31st March, 2018 and also as on the date of this report, your Company does not have any Subsidiary, Associate or Joint Venture Company.

EXTRACT OF ANNUAL RETURN

Pursuant to the requirements under Section 92(3) and Section 134(3) of the Act read with Rule 12 of Companies (Management and Administration) Rules, 2014, an extract of Annual Return in prescribed Form MGT-9 is given in the Report as **Annexure I**.

PARTICULARS OF EMPLOYEES

There are no employees in the Company drawing salaries as prescribed under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014



PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, the Company had not entered into any transactions as enumerated in section 188 of the Companies Act, 2013 and rules made thereunder with the related party as defined under section 2(76) of the Act.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant material orders passed by the regulators/courts/tribunals which would impact the going concern status of the Company and its future operations.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The internal financial controls with reference to the Financial Statements are commensurate with the size of the Company and nature of its business.

Compliance processes form an integral part of your Company's Corporate governance practices and is fundamental to achieving its strategic and operational business objectives.

RISK MANAGEMENT

The Company has laid down a Risk Management Policy and identified threat of such events which if occurs will adversely affect value to shareholders/ stakeholders, ability of company to achieve objectives, ability to implement business strategies, the manner in which the company operates.

Investment business is always prone to various external risks i.e. risk of capital market fluctuations, global developments, competition risk, interest rate volatility, economic cycles and geo-political risks which can adversely affect the fortunes of investment companies in both ways. To manage these identified risks, your Company adopted a sound and prudent risk management policy to mitigate the risk and challenges. The objectives of the risk policy is to minimize risk and maximize the returns.

In the opinion of your Board, none of the risks which have been identified may threaten the existence of the Company.

REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration, framed policy for selection and appointment of Directors, Senior Management and their remuneration.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of section 135 of the Companies Act, 2013 with respect to Corporate Social Responsibility are not applicable to the Company.



DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors make the following statement and confirm that:-

- i) in the preparation of the annual accounts for the year ended 31 March 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31 March 2018 and of the profits of the Company for year ended on that date;
- iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the Directors had prepared the Annual Accounts on a 'going concern basis';
- v) the Directors had laid down internal financial controls and that such internal financial controls are adequate and are operating effectively; and
- vi) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONSOLIDATED FINANCIAL STATEMENTS

The Company has no Subsidiary, Associates or Joint Venture Company, hence Consolidated Financial Statements of your Company for the Financial Year 2017-18, has not prepared.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the Management, the concerns about behavior of employees that raise concerns including fraud by using the mechanism provided in the Whistle Blower Policy.

PREVENTION OF INSIDER TRADING

The Company has adopted the Code of conduct for prevention of Insider Trading with view to regulate trading in securities by Directors and designated employees of the Company. The Code of conduct require pre-disclosure for dealing in Company's Shares and prohibit the purchase or sale of Company's shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when trading window is closed. The Board is responsible for implementation of the code. All Board of Directors and the designated employees have confirmed the compliance of code.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans, guarantees or investments covered under the provisions of Section 186 of the Companies Act, 2013, if any, are given in the Audited Financial Statements, wherever applicable.



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under Section 134(3)(m) of the Act read with Companies' (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption, and research and development are not applicable to the Company.

There were no foreign exchange earnings and outgoings during the year under review.

STATEMENT CONTAINING SALIENT FEATURES OF FINANCIAL STATEMENTS OF SUBSIDIARIES , ASSOCIATE OR JOINT VENTURES

Your Company does not have any Subsidiary, Associates or Joint Venture Company, hence Consolidated Financial Statements of your Company for the Financial Year 2017-18 has not prepared. Hence salient features of Financial Statements of Subsidiary Associate or Joint venture Company pursuant to sub-section (3) of Section 129 of the Act are Nil.

DIRECTORS

Shri Pradeep K. Jajodia (DIN – 00376220) retire by rotation from the Board and being eligible offer himself for re-appointment.

Subsequent to the end of financial year under review, Mr. Vikas Bhaskar Kulkarni (DIN-08180938) was appointed as Additional Director at the Board Meeting duly held on 31st July, 2018 and further pursuant to section 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment(s) thereof, for the time being in force), subject to approval of Members in ensuing Annual General Meeting, the Board of Directors on the recommendation of Nomination and Remuneration committee, appointed Mr. Vikas Bhaskar Kulkarni (DIN-08180938) as Managing Director for the period of Two year from 1st August, 2018 to 31st July, 2020 at remuneration of Rs. 25,000/- p.m. The Board of Director recommend to regularize the appointment of Mr. Vikas Bhaskar Kulkarni and approval of his appointment as Managing Director, as approved by Nomination and Remuneration Committee

INDEPENDENT DIRECTORS' MEETING:

Pursuant to Part VII of Schedule IV of the Companies Act, 2013 and provisions of Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors had separate meeting without attendance of Non-independent Director and the Board of Directors as a whole. The Independent Directors assessed the quality, quantity and timeliness of information between the Company and the management and the Board



ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEE AND INDIVIDUAL DIRECTOR

As per Rule 8(4) of the Companies (Accounts) Rules, 2014, the Board has also made the formal evaluation of its own performance as well as the evaluation of working of audit committee and Nomination & Remuneration Committee. The Board has also evaluated performance of Independent Director

DECLARATION OF INDEPENDENCE

The Company has received the declarations of Independence as stipulated under section 149(7) of the Companies Act, 2013 from each of the Independent Director confirming that he / she is not disqualified from appointing / continuing as an Independent Director

BOARD MEETINGS

During the year under review, Six Meeting of the Board of Directors of the Company were held on 28.04.2017, 30.05.2017, 11.08.2017, 30.08.2017, 14.11.2017 and 13.02.2018 & Five meeting of Audit Committee were held on 30.05.2017, 11.08.2017, 30.08.2017, 14.11.2017 and 13.02.2018 . The Nomination and Remuneration Committee had also met on 13.02.2018

The intervening gap between the meeting was within the period prescribed under the provisions of the Companies Act, 2013

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE

The Audit Committee consist of the following members:

- a) Mr. Suresh Chandra Tapuriah, Chairman
- b) Mr. Sunil Kumar Daga, Member
- c) Mr. Pradeep Kumar Jajodia, Member

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s SKHD & Associates, Chartered Accountants, Mumbai (Firm Registration No. 105929W) were appointed as Statutory Auditor of the Company at 32nd Annual General Meeting of the financial year ended 31.03.2017 to hold office for the period of 5 years till the conclusion of 37th Annual General Meeting subject to ratification of his appointment at every Annual General Meeting. The consent and certificate from the said firm has been received to the effect that their appointment as Statutory Auditors of the Company, if appointed at ensuing Annual General Meeting, would be according to the terms and conditions prescribed under section 139 of the Act and Rules framed thereunder. The Board recommend ratification of appointment of M/s SKHD & Associates, Chartered Accountants, Mumbai (Firm Registration No. 105929W) at ensuing 33rd Annual General Meeting.



AUDITORS' REPORT ON THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments from your Board. The Auditors Report does not contain any qualification, reservation or adverse remark or reporting of any fraud.

CORPORATE GOVERNANCE

The Corporate Governance provisions under SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, specified in regulations from 17 to 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, E of Schedule V are not applicable to the Company as neither the paid up equity capital of the Company exceed Rs. 10.00 Cr nor net worth of the Company exceed Rs. 25.00 Cr as on 31st March, 2018

SECRETARIAL AUDITOR

Pursuant to the provisions of section 204 of the Companies Act, 2013 and Rules made thereunder, the Company has appointed M/s Girish Murarka & Co., Company Secretaries in Practice having membership No. 7036 to undertake Secretarial Audit of the Company. The Secretarial Audit Report for the financial year 2017-18 as issued by him in the prescribed Form MR-3 is annexed to this Report as **Annexure IV**. The said Secretarial Audit Report does not contain any qualification, reservation or adverse remark or disclaimer made by Secretarial Auditor.

COST AUDIT

The provisions of Cost Audit as prescribed under section 148 of the Companies Act, 2013 are not applicable to the Company

OTHER DISCLOSURES

- Your Company has not issued: -
 - Any shares with differential rights;
 - Any sweat equity shares
- There are no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operation in future.



- There were no material changes and commitments affecting the financial position of your Company between the end of the financial year and the date of this report.
- There was no revision in the financial statements.
- Your Company has not received any complaints under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

APPRECIATION

Your Directors express their deep sense of gratitude to the banks, financial institutions, stakeholders, business associates, Central and State Governments for their co-operation and unstinted support received from them during the year and look forward to their continued support in future.

**For and on behalf of the Board of Directors of
Mansoon Trading Company Limited**

V. B. Kulkarni

Vikas B. Kulkarni
Managing Director
(DIN: 08180938)

Suresh Tapuriah

Suresh Tapuriah
Director
(DIN: 00372526)

Place : Mumbai
Date : 01.09.2018



EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2018
of

MANSOON TRADING COMPANY LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : L99999MH1985PLC35905
ii) Registration Date: 10.04.1985
iii) Name of the Company: Mansoon Trading Company Limited
iv) Category / Sub-Category of the Company: Company having Share Capital
v) Address of the Registered Office and contact details: Commerce House, 4th Floor, 3 Currimbhoy Road, Ballard Estate, Mumbai – 400 001
vi) Whether listed company Yes
vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any: Adroit Corporate Services Private Limited
19/20, Jaferbhoy Industrial Estate, Makwana Road, Marol, Naka, Andheri (E), Mumbai 400 059
Tele: 022-4227 0400

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Investment Activity	64200	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:
Nil****IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

(i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0.00	0	0	0	0.00	0
b) Central Govt. or State Govt.	0	0	0	0.00	0	0	0	0.00	0
c) Bodies Corporates	0	1580900	1580900	64.4	1580900	0	1580900	64.4	0
d) Bank/FI	0	0	0	0.00	0	0	0	0.00	0
e) Any other	0	0	0	0.00	0	0	0	0.00	
SUB TOTAL:(A) (1)	0	1580900	1580900	64.4	1580900	0	1580900	64.4	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00	0	0	0	0.00	
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	
e) Any other...	0	0	0	0.00	0	0	0	0.00	
SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	1580900	1580900	64.4	1580900	0	1580900	64.4	0
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0
c) Central govt	0	0	0	0.00	0	0	0	0.00	0
d) State Govt.	0	0	0	0.00	0	0	0	0.00	0
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0
g) FIIS	0	0	0	0.00	0	0	0	0.00	0



h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
SUB TOTAL (B)(1):	0	0	0	0.00	0	0	0	0.00	0
(2) Non Institutions									
a) Bodies corporates	0	846000	846000	34.46	0	846000	846000	34.46	0
i) Indian	0	846000	846000	34.46	0	846000	846000	34.46	0
ii) Overseas	0	0	0	0.00	0	0	0	0.00	
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	27800	27800	1.13	0	27800	27800	1.13	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0.00	0	0	0	0.00	0
c) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
SUB TOTAL (B)(2):	0	873800	873800	35.60	0	873800	873800	35.60	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	873800	873800	35.60	0	873800	873800	35.60	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0
Grand Total (A+B+C)	0	2454700	2454700	100.00	1580900	873800	2454700	100.00	0



(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sushree Trading Limited	1216300	49.55	0	1216300	49.55	0	0
2	Aakarshak Synthetics Limited	120000	4.89	0	120000	4.89	0	0
3	Meenakshi Steel Industries Limited	122400	4.99	0	122400	4.99	0	0
4	Nilkanth Engineering Limited	122200	4.98	0	122200	4.98	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change): There is no change in the shareholding of the Promoter



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr.No	For Each of the Top 10 Shareholders	Date of Change	Shareholdings at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	No. of shares	No. of shares	% of total shares of the Company
1	Kajal Synthetics And Silk Mills Limited	No Change	366000	14.91	366000	14.91
2	Jatayu Textiles & Industries Limited	No Change	330000	13.44	330000	13.44
3	Rutgers Investment And Trading Co. Pvt. Ltd.	No Change	150000	6.11	150000	6.11
4	Ganesh Chandra Das	No Change	1100	0.04	1100	0.04
5	VKS Ramaiya	No Change	1000	0.04	1000	0.04
6	Rajeev Agarwal	No Change	700	0.03	700	0.03
7	Kamal Kishor Agarwal	No Change	800	0.03	800	0.03
8	Manish Agarwal	No Change	600	0.02	600	0.02
9	Vinod Haritwal	No Change	500	0.02	500	0.02
10	Vikas Uswadkar	No Change	400	0.01	400	0.01

(v) Shareholding of Directors and Key Managerial Personnel: Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: Nil



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:
Not Applicable since there is no MD / WTD / Manager in the Company

B. Remuneration to other directors: Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD:

Sr. No.	Name of the Employee	Designation	Total Remuneration Paid
01	Neha Sanjeev Tulsyan	Company Secretary and Compliance Officer	Rs. 3,00,000.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil

For and on behalf of the Board of Directors of
Mansoon Trading Company Limited

V. B. Kulkarni
Vikas B. Kulkarni
Managing Director
(DIN: 08180938)

Suresh Tapuriah
Suresh Tapuriah
Director
(DIN: 00372526)

Place : Mumbai
Date : 01.09.2018



DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013, READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

(i) Remuneration paid to Company Secretary during FY 2017-18 is Rs. 3,00,000/-

No remuneration was paid to the Director during FY 2017-18. Hence ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year is Nil;

(ii) The median remuneration of employee during FY 2017-18 was Rs. 3,00,000/-

(iii) In the FY 2017-18, there was no increase in the Remuneration of the Employee.

(iv) There were only one employee on the pay roll of the Company as on 31.03.2018.

(v) There was no Average Percentage increase in the Salary of the Employee.

(vi) It is hereby affirmed that the remuneration is paid as per the remuneration policy.



**Statement containing salient features of the financial statement of subsidiaries/
associate companies/ joint ventures
Part "A": Subsidiaries**

Name of the subsidiary	Nil
1. Date on which the subsidiary was acquired	
2. Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
2. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	
3. Share capital	
4. Reserves & surplus	
5. Total assets	
6. Total Liabilities	
7. Investments	
8. Turnover	
9. Profit before taxation	
10. Provision for taxation	
11. Profit after taxation	
12. Proposed Dividend	
13. % of shareholding	

The following information shall be furnished:-

- 1. Names of subsidiaries which are yet to commence operations**
- 2. Names of subsidiaries which have been liquidated or sold during the year.**



Part "B": Associates and Joint Ventures

Name of Associates/Joint Ventures	Nil
<p>1. Latest audited Balance Sheet Date</p> <p>2. Date on which the Associate or Joint Venture was associated or acquired</p> <p>3. Shares of Associate/Joint Ventures held by the company on the year end</p> <p>No.</p> <p>Amount of Investment in Associates/Joint Venture</p> <p>Extend of Holding %</p> <p>4. Description of how there is significant influence</p> <p>5. Reason why the associate/joint venture is not consolidated</p> <p>6. Net worth attributable to Shareholding as per latest audited Balance Sheet</p> <p>7. Profit / Loss for the year</p> <p>i. Considered in Consolidation</p> <p>ii. Not Considered in Consolidation</p>	



The following information shall be furnished:-

1. Names of associates or joint ventures which are yet to commence operations: Nil
2. Names of associates or joint ventures which have been liquidated or sold during the year: Nil

For and on behalf of the Board of Directors of
Mansoon Trading Company Limited

V. B. Kulkarni

Vikas B. Kulkarni
Managing Director
(DIN: 08180938)

Suresh Tapuriah

Suresh Tapuriah
Director
(DIN: 00372526)

Place : Mumbai
Date : 01.09.2018



MANSOON TRADING COMPANY LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Development

The Financial year 2017-18 continues to be in the pattern of what we have been seeing after NDA Government took over. Bold Government decisions combined with solid economic performance made India the only BRICS market to be loved by Global Investors.

The NDA Government with its stunning win in most of North East regions and will also help the ongoing confidence in India stemming from political stability.

Opportunities and Threats

Your Company being engaged in Financial and Investment activities seek opportunities in the Financial and Investment market. The volatility in the market indices in the financial year under report represents both an opportunity and challenge for the Company.

The Financial and Investment activities depends on and is also influenced by global events and hence there is an amount of uncertainty in the near term outlook of the market.

Segment-wise-Performance

Your Company operates only single segment which is non-banking financial services (Granting/taking of loans and making Long term Investments).

Future Outlook

The financial year 2017-18 saw growth slow down because of a chaotic rollout of a national wide goods and service tax (GST) last year and a shock move to ban high value currency notes in late 2016.

However the Government is betting on growth picking up in 2018. The Government policy statement in recently concluded credit policy signs of growth and pick-up in the investment opportunity.

Your Company remains confident of the long-term growth prospects and opportunities ahead of it in its business. It is uniquely positioned within the Financial and Investment activities industry to capitalize on the opportunities and shall continue to seek growth in its target.



Risk and concerns

Your Company is more dependent on the Indian Capital markets for its return. Even though it is envisaged that Indian stock market will continue to do well, but global concern can result in sharp corrections.

**For and on behalf of the Board of Directors of
Mansoon Trading Company Limited**

V. B. Kulkarni

**Vikas B. Kulkarni
Managing Director
(DIN: 08180938)**

Suresh Tapuriah

**Suresh Tapuriah
Director
(DIN: 00372526)**

**Place : Mumbai
Date : 01.09.2018**



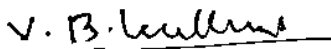
COMPLIANCE CERTIFICATE
[Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015

The Board of Directors
MANSOON TRADING COMPANY LIMITED

We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief certify that:

1. We have reviewed the financial statement and Cash Flow Statement both on standalone and consolidated basis for the year ended on 31.03.2018 and to the best of our knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material facts or contain any statement that might be misleading.
 - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standard, applicable laws and regulations.
2. We are to be best of their knowledge and belief, no transaction entered into by the Company during year ended 31st March, 2018 which are fraudulent, illegal of violating of the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal control for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to the financial reporting and have disclosed to the Auditors and Audit Committee, deficiencies in the design or operation of such internal controls, if any of which we are aware and the steps have been taken or proposed to take to rectify these deficiencies.
4. We have indicated to the Auditors and Audit Committee that there is no:
 - a) significant changes in the internal controls over financial reporting
 - b) significant change in accounting policies and the same have been disclosed in the notes to the financial statements and
 - c) instances of significant fraud of which we have become and the involvement therein, if any, of the management or employee having a significant role in the Company's internal control system over financial reporting.

For Mansoon Trading Company Ltd



Vikas B. Kulkarni
Managing Director
(DIN – 08180938)

For Mansoon Trading Company Ltd



Suresh Tapuriah
Director
(DIN – 00372526)

Place :Mumbai,
Dated : 01.09.2018



DECLARATION – COMPLIANCE WITH THE CODE OF CONDUCT

As provided under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board Members and the Senior Management Personnel have confirmed compliance with Code of Conduct for the year ended 31st March, 2018

For Mansoon Trading Company Ltd

V. B. Kulkarni
Vikas B. Kulkarni
Managing Director
(DIN – 08180938)



Place :Mumbai,
Dated : 01.09.2018

GIRISH MURARKA & CO.

Company Secretaries

Ground Floor, Wing "A", Flat No. 001, Bharateeya Kala Mandal C/2, Co-op. Hsg. Soc. Ltd.
Om Nagar, Andheri (East), Mumbai 400 099

Phone (O) : 2839 2294

Email : girishmurarka@gmail.com

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel), Rules 2014]

To,

The Members

MANSOON TRADING COMPANY LIMITED

4th Floor, Commerce House,
3, Currimbhoy Road, Ballard Estate,
Mumbai 400 001

I have conducted the Secretarial Audit of the Compliance of applicable statutory provisions and the adherence to corporate practices by **MANSOON TRADING COMPANY LIMITED** (herein after called "the Company") for the audit period covering the financial year ended on 31st March, 2018. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2018, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to reporting made hereinafter :

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company as given in the Annexure I, for the financial year ended on March 31, 2018, according to the provisions (to the extent applicable) of :
 - i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
 - iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder applicable to the extent of receipt of funds on non-repatriation basis from foreign investor;
 - v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009



GIRISH MURARKA & CO.

Company Secretaries

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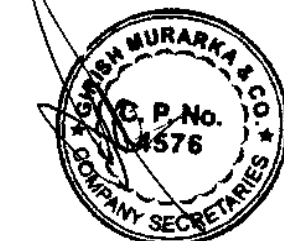
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase scheme) Guidelines, 1999 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and
 - f) The Securities and Exchange Board of India (Registrar to Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
2. I have relied on the representations made by the Company and its Officers for system and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulation to the Company.
3. I have also examined compliance with the applicable clauses of the Listing Agreement entered into by the Company with the Stock Exchange. During the year under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines etc. as mentioned above. The Company had appointed Mr. Vikas Bhaskar Kulkarni (DIN- 08180938) as Managing Director for the period of Two years with effect from 1st August, 2018 to 30th July, 2018 at the Board Meeting held on 31st July, 2018. During the period under review, provisions of the following regulations were not applicable to the Company:
- i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009
 - ii) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998
 - iii) Secretarial Standards issued by the Institute of Company Secretaries of India (since not approved by the Central Government)
4. I further report that –

The Board of Directors of the Company is duly constituted with five Directors including Woman Director / Independent Director

Adequate notice is given to all the Directors to schedule the Board Meeting, agenda and detailed notes on agenda were sent at least seven days in advance and a system exist for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

All resolutions / decisions at the Board and Committee Meeting are carried out unanimously as recorded in the minutes of meeting of the Board of Directors or the Committee.

I further report that there are adequate systems and process in the Company commensurate with the size and operations of the Company to monitor and ensure compliance of applicable laws, rules, regulations and guidelines except as mentioned above.



GIRISH MURARKA & CO.

Company Secretaries

Ground Floor, Wing "A", Flat No. 001, Bharateeya Kala Mandal C/2, Co-op. Hsg. Soc. Ltd.
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Phone (O) : 2839 2294

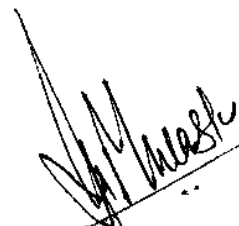
Email : girishmurarka@gmail.com

I further report that during the audit year, there were no instances of

- i) Public Issue of Equity Shares & Equity Warrants / Sweat Equity
- ii) Buy-back of securities
- iii) Merger / Amalgamation / Reconstruction etc.
- iv) Foreign Technical Collaborations.

Place : Mumbai

Date : September 1, 2018



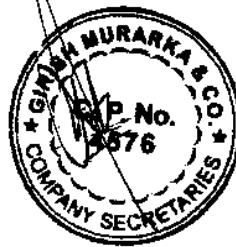
GIRISH MURARKA
Proprietor
Girish Murarka & Co.
ACS No. 7036
CP No. 4576



ANNEXURE – I

List of documents verified:

1. Memorandum & Articles of Association of the Company
2. Annual Report for the financial year ended March 31, 2017 and March 31, 2018
3. Minutes of meeting of Board of Directors, Audit Committee, Nomination & Remuneration Committee along with attendance register held during the financial year under report
4. Minutes of General Body Meeting held during the financial year under report
5. Statutory Registers
6. Agenda papers provided to all the Directors / Members for the Board Meeting and Committee Meeting
7. Declaration received from Directors of the Company pursuant to the provisions of section 184 of the Companies Act, 2013
8. E-forms filed by the Company, from time to time, under the applicable provisions of the Companies Act, 1956/ 2013 and attachments thereof during the financial year under report.



Independent Auditors' Report

To the Members
Mansoon Trading Company Limited

I. Report on the Financial Statements

We have audited the attached financial statements of Mansoon Trading Company Limited (hereinafter referred to as the Company), comprising of the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended along with the Significant Accounting Policies and other explanatory information forming an integral part thereof.

II. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 (hereinafter referred to as the Act), read with Rule 7 of the Companies (Accounts) Rules, 2014 and in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under Section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



S K H D & Associates

Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

IV. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2018, its Profit and its cash flows for the year ended on that date.

V. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we enclose in the Annexure-1, a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable to the Company during the year under review.
2. Further to our comments in the Annexure referred to in 1. Above, as per the requirements of Section 143(3) of the Act, we report as follows:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the respective directors as on 31st March 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of sub-section (2) of Section 164 of the Act;



S K H D & Associates

Chartered Accountants

- (f) We have no observations / comments on the financial transactions / matters which have adverse effect on the functioning of the Company, nor do we have any qualified / adverse remarks related to the maintenance of the accounts or other matters connected therewith, in respect of the Company;
- (g) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure-2;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that;
- i) the Company does not have any pending litigations which would impact its financial position. However, in respect of certain Income-tax demands raised on the Company by the Income tax authorities, appropriate disclosure has been given in the financial statements [Refer Note No.16 forming part of the financial statements and paragraph 7(b) of the Annexure-1 to the Auditor's Report];
 - ii) the Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Mumbai, dated 30th May 2018

For S K H D & Associates
Chartered Accountants
Firm Registration No. 105929 W

H. M. Solanki

Hemanshu Solanki
Partner

Membership No. 132835

Annexure-1 to the Independent Auditors' Report

(Referred to in paragraph V(1) of our report of even date)

In terms of the information and explanations given to us and the books and records examined by us and on the basis of such checks as we considered appropriate, we further report as under:

1. **Fixed Assets**

The Company does not have any fixed assets during the year under review.

2. **Inventory**

There was no inventory with the Company at any time during the year.

3. **Loans to parties of Directors' interest**

During the year, the Company has not granted any loans, secured or unsecured to the parties covered in the register maintained under Section 189 of the Act.

4. **Loans/Guarantees/Investments in / Provision of Security to certain parties**

As per the records of the Company, during the year, the Company has not given any loans /guarantees to or made any investments or provided any security within the purview of the Sections 185 and 186 of the Act.

5. **Acceptance of Deposits**

According to the information and explanations given to us, the Company has not accepted deposits as per the directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.

6. **Maintenance of Cost Records**

As explained to us, maintenance of cost records has not been prescribed by the Central Government for the Company under Section 148(1) of the Act.

7. **Undisputed & Disputed Statutory Dues**

(a) According to the information and explanations given to us and as per the records verified by us, the Company has been regular in depositing undisputed statutory dues involving Income Tax, Goods and Services Tax and Service Tax (to the extent applicable) with the appropriate authorities and there were no arrears under the above heads which were due for more than six months from the date they become payable, as at the close of the year. Keeping in view the present operations of the Company, statutes relating to Provident Fund, Employees' State Insurance, Sales-tax, Customs Duty, Value Added Tax, Excise Duty and Cess are not applicable to the Company during the year under review.

b) As per the Company's records and based on the information available, there were no disputed statutory dues with the Company pertaining to Sales Tax, Service Tax, Customs Duty, Excise Duty or Value Added Tax. In respect of Income-tax, the following are the disputed dues, which have been lying pending with the Company as at the close of the year under review:



Statute	Nature of Dues	Amount (Rs.)	Assessment Year	Forum
Income Tax,1961	Income Tax & Interest	46,959	2008-09	Income Tax Officer, Mumbai
Income Tax,1961	Income Tax & Interest	12380	2013-14	Income Tax Officer, Mumbai
Income Tax,1961	Income Tax & Interest	19730	2014-15	Income Tax Officer, Mumbai

8. **Loans from Banks/Financial Institutions/ Government/Debentures**

As per the records verified by us, the Company has not availed any loan/facility from banks/financial institutions/Government and hence the question of default in repayment of the same does not arise. Further, no amounts were borrowed by the Company through debentures.

9. **Proceeds of Public issue (including debt instruments) /Term Loans**

The Company has not raised any money during the year through initial / further public offer (including debt instruments). Also, the Company has not availed any term loans during the current or earlier years.

10. **Frauds on or by the Company**

During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company or its officers, noticed or reported during the year, nor have we been informed of such case by the management.

11. **Managerial Remuneration**

As per the Company's records, no managerial remuneration has been paid/provided for during the year under review.

12. **Nidhi Companies**

The Company is not a Nidhi company during the year under review and hence, the criteria as stipulated under Nidhi Rules 2014 is not applicable to the Company.

13. **Related Party Transactions**

As per the information and explanations given during the course of our verification, in our opinion, all transactions with the related parties made by the Company were in compliance with Sections 177 and 188 of the Act, to the extent applicable to the Company during the year. The relevant details in respect of the same have been appropriately disclosed as per the requirements of the Accounting Standard.



S K H D & Associates

Chartered Accountants

14. **Preferential Issue**

During the year, the Company has not made any preferential allotment of equity shares or private placement of shares or convertible debentures and hence the requirements of Section 42 of the Act are not applicable.

15. **Non-cash Transactions with Directors, etc.**

As per the information and explanations provided to us, during the year, the Company has not entered into any non-cash transactions with directors or persons connected with the directors within the purview of Section 192 of the Act.

16. **Provisions of 45-IA of the Reserve Bank of India Act,1934**

As per the information and explanations provided to us and based on the overall operations of the Company, the Company is a Non-banking Finance Company within the definition of Section 45-IA of the Reserve Bank of India Act, 1934 and has been registered as such with the RBI.

For S K H D & Associates
Chartered Accountants
Firm Registration No. 105929 W

H. M. Solanki
Hemanshu Solanki
Partner

Membership No. 132835



Mumbai, dated 30th May 2018

Annexure - 2 to the Independent Auditor's Report of even date on the Financial statements of Mansoon Trading Company Limited

Report on the Internal Financial Controls under Section 143(3)(i) of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Mansoon Trading Company Limited ("the Company") as of 31st March, 2018 in conjunction with our audit of the financial statements of the Company comprising of the Balance Sheet as at March 31st, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the period then ended.

Management's Responsibility for Internal Financial Controls :

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility :

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by the ICAI deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those standards and the Guidance Note that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting :

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting :

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion :

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For S K H D & Associates
Chartered Accountants
Firm Registration No. 105929 W

H.M. Solanki

Hemanshu Solanki
Partner

Membership No. 132835

Mumbai, dated 30th May, 2018.

Mansoon Trading Company Limited

Balance Sheet as at 31st March, 2018

Particulars	Notes	As at 31.03.2018 (Amount in Rs.)	As at 31.03.2017 (Amount in Rs.)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	2,45,47,000	2,45,47,000
Reserves and Surplus	3	1,64,48,083	1,63,59,066
Non-Current Liabilities			
Long-term Provisions	4	22,750	1,02,772
Current Liabilities			
Other Current Liabilities	5	82,600	59,350
Total		4,11,00,433	4,10,68,188
ASSETS			
Non-Current Assets			
Non-Current Investments	6	3,00,49,919	3,00,54,066
Long-term Loans and Advances	7	4,04,874	4,04,841
Current Assets			
Current Investments	8	8,66,197	38,03,831
Cash and Bank Balances	9	6,79,443	80,527
Short-term Loans and Advances	10	91,00,000	48,00,000
Other Current Assets	11	-	19,24,923
Total		4,11,00,433	4,10,68,188

Notes form an integral part of the financial statements

As per our attached report of even date
For S K H D & Associates
Chartered Accountants

H.M. Solanki

Hemanshu Solanki
Partner
Membership No. 132835



For and on behalf of Board of Directors

P.K. Jajodia

P.K. Jajodia
Director
DIN: 00376220

Sunil Kumar Daga

Sunil Kumar Daga
Director
DIN: 00441579

Neha Tulsyan

Neha Tulsyan
Company Secretary
Membership No. ACS 29161



Place : Mumbai
Date : 30th May 2018

Mansoon Trading Company Limited

Statement of Profit and Loss for the year ended 31st March, 2018

Particulars	Notes	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Revenue:			
Revenue from Operations	12	7,44,123	22,47,081
Other Income	13	3,05,439	6,27,777
Total Revenue		10,49,562	28,74,858
Expenses:			
Employee Benefits Expense	14	3,00,000	1,82,258
Other Expenses	15	5,60,818	6,14,034
Total Expenses		8,60,818	7,96,292
Profit before tax		1,88,744	20,78,566
Tax expenses:			
Current Tax		(55,000)	(4,75,000)
Previous year Tax		-	-
Profit for the year		1,33,744	16,03,566
Earning per share (Face Value Rs.10.00 each)			
Basic & Diluted		0.05	0.65

Notes form an integral part of the financial statements

As per our attached report of even date
As per our attached report of even date
For S K H D & Associates
Chartered Accountants
Firm Registration No.105929 W

H.M. Solanki
Hemanshu Solanki
Partner
Membership No. 132835



Place : Mumbai
Date : 30th May 2018

For and on behalf of Board of Directors

P.K. Jajodia
P.K. Jajodia
Director
DIN: 00376220

Sunil Kumar Daga
Sunil Kumar Daga
Director
DIN: 00441579

Neha Tulsyan
Neha Tulsyan
Company Secretary
Membership No. ACS 29161



Mansoon Trading Company Limited

Cash Flow Statement for the year ended 31st March, 2018

Particulars	Amount (Rs.)	Year ended 31.3.2018 Amount (Rs.)	Amount (Rs.)	Year ended 31.3.2017 Amount (Rs.)
A. Cash Flow from operating activities				
Net profit before tax and extraordinary items		1,88,744		20,78,566
Adjusted for				
1. (Profit) / Loss on Sale of Current Investments	(2,62,366)		(45,461)	
2. (Profit) / Loss on Sale of Long Term Investments	-		(2,40,918)	
3. Provision For Diminution in Investment	4,148		(2,18,400)	
4. Dividend Income	(43,073)		(57,668)	
5. Other Expenses	-		-	
6. Contingent Provision against Standard Asset	5,938	(2,95,353)	(65,330)	(6,27,777)
Operating profit before working capital changes		(1,06,609)		14,50,789
Adjusted for				
1. Trade & Other receivables	(23,70,236)		2,06,59,514	
2. Trade payables	23,250		(37,825)	
Cash generated from operations		(23,46,986)		2,06,21,689
Income Tax paid		(1,90,562)		(4,46,518)
Cash flow before extraordinary items		(26,44,157)		2,16,25,960
Extraordinary items		-		-
Net cash used in operating activities (A)		(26,44,157)		2,16,25,960
B. Cash Flow from investing activities				
1. Proceed from Sale of Investments	89,37,634		19,38,621	
2. Repayment of Purchase of Investments	(60,00,000)		(2,39,00,010)	
3. Profit on sale of Investment	2,62,366		2,86,379	
4. Proceed from Dividend	43,073		57,668	
Net cash from investing activities (B)		32,43,073		(2,16,17,342)
C. Cash Flow from Financing Activities				
Proceed from issue of Share Capital	-		-	
Payment of long term borrowings	-		-	
Unsecured loan taken	-		-	
Dividend paid	-		-	
Cash used in Financing Activities (C)		-		-
Net Increase/(Decrease) in cash & cash equivalents (A + B + C)		5,98,916		8,618
Opening Balance of cash & cash equivalents		80,527		71,909
Closing Balance of cash & cash equivalents		6,79,443		80,527
Net Increase/(Decrease) as disclosed above		5,98,916		8,618

As per our attached report of even date
For S K H D & Associates
Chartered Accountants

H.M. Solanki
Hemanshu Solanki
Partner
Membership No. 132835



For and on behalf of Board of Directors

P.K. Jajodia
P.K. Jajodia
Director
DIN: 00376220

Sunil Kumar Daga
Sunil Kumar Daga
Director
DIN: 00441579

Neha Tulsyan
Neha Tulsyan
Company Secretary
Membership No. ACS 29161



Place : Mumbai
Date : 30th May 2018

Mansoon Trading Company Limited

Note - 1 Significant Accounting Policies

1.1 Basis of Accounting

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all material respect with the Accounting Standards notified under the Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention, except to the extent stated otherwise.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - noncurrent classification of assets and liabilities.

1.2 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions to be made that affect the reported amounts of revenues and expenses during the reporting period, the reported amounts of assets and liabilities and the disclosures relating to the contingent liabilities on the date of financial statements. Examples of such estimates include useful lives of Fixed Assets, provision for doubtful debts/advances, deferred tax, etc. Actual results could differ from those estimates and the same are recognized in the period in which the results are known or materialize.

1.3 Consistency

The accounting policies are consistently followed from year to year and there has been no change in accounting policies.

1.4 Revenue Recognition

- a. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- b. Dividend Income is accounted as and when the Company's right to receive dividend is established.
- c. Profit on sale of investments is recognized as and when the investments is sold / redeemed.



1.5 Investments

Investments are valued as per the Non Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 issued by the Reserve Bank of India and Accounting Standard 13 as under.

- a) Non - current (Long Term) Investments are stated at cost. A provision for diminution, if any, is made to recognize a decline, other than temporary, in the book value of investments.
- b) Current Investments are valued at cost or the market value /Net Asset Value as declared by the Mutual Fund, whichever is lower.
- c) The fair value of quoted investments which are currently not traded on exchanges cannot be determined, on which the loss which may arise due to diminution is ascertainable.

1.6 Taxation

Current Taxes

- a. The provision for current taxation is made for the income of the previous year as per the provisions of the Income tax Act, 1961.
- b. The Company has the policy of reviewing and passing adjustment entries for Income Tax paid, provision for Income Tax made and excess/ short provision for the year after receiving orders from the Income Tax authorities. The Company also makes a fair estimate of the Income Tax Liability for the said year and gives effect to it in the Books of Account.

Deferred Taxes

All temporary differences at the Balance Sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose is provided by way of Deferred Tax Liability. Similarly for all deductible temporary differences, carry forward of unused tax assets and unused tax losses(if any), to the extent that it is probable that sufficient taxable profit will be available in the future against which these items can be utilized are recognized as Deferred Tax Assets.

At each Balance Sheet date the carrying amount of deferred tax assets is reviewed and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized.

Deferred Tax Assets and Liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates (and the tax laws) that have been enacted subsequent to the Balance Sheet date.

1.7 Earnings per Share

Basic EPS is calculated by dividing net Profit or Loss for the period attributable to the equity shareholders by the weighted Average No. of equity shares outstanding during the period. Diluted Basic EPS is computed using the weighted Average No. of equity and dilutive equity equivalent shares outstanding during the period except where the result would be anti dilutive.



1.8 Provisions & Contingent Liabilities

Provisions are recognized when:

1. The Company has a present obligation as a result of a past event;
2. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligations; and
3. A reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible or a present obligation that may, but probably will not, require an out flow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.



Mansoon Trading Company Limited

Notes forming part of the financial statements as at 31st March 2018

Note: 2 Share Capital

Particulars	As at 31 March 2018		As at 31 March 2017	
	Number	Rs.	Number	Rs.
Authorised Equity Shares of Rs. 10 each	25,00,000	2,50,00,000	25,00,000	2,50,00,000
		2,50,00,000		2,50,00,000
Issued, Subscribed & Paid up Equity Shares of Rs. 10/- Each Fully Paid Up	24,54,700	2,45,47,000	24,54,700	2,45,47,000
		2,45,47,000		2,45,47,000

(i) Reconciliation of number of Shares outstanding

Particulars	As at 31 March 2018		As at 31 March 2017	
	Number	Rs.	Number	Rs.
Equity Shares of Rs. 10 each fully paid up				
As at the beginning of the year	24,54,700	2,45,47,000	24,54,700	2,45,47,000
Add: Issued during the year	-	-	-	-
Less: Buy Back during the year	-	-	-	-
Outstanding at the end of the year	24,54,700	2,45,47,000	24,54,700	2,45,47,000

(ii) Disclosure of Shareholders holding more than 5% of Share Capital:

Name of Shareholder	As at 31st March, 2018		As at 31st March, 2017	
	No. of Shares held	% of holding	No. of Shares held	% of holding
Jatayu Textiles & Industries Limited	3,30,000	13.44%	3,30,000	13.44%
Kajal Synthetics And Silk Mills Limited	3,66,000	14.91%	3,66,000	14.91%
Rutgers Investments And Trading Company Private Limited	1,50,000	6.11%	1,50,000	6.11%
Sushree Trading Limited	12,16,300	49.55%	12,16,300	49.55%
Total	20,62,300	84.01%	20,62,300	84.01%

(iii) Rights, preferences and restrictions attached to the Ordinary Shares

The Company has only one class of shares referred to as equity shares having a par value Rs. 10/- each holder of equity shares is entitle to one vote per share.



Mansoon Trading Company Limited

Notes forming part of the financial statements as at 31st March 2018

Note : 3 Reserves & Surplus

Particulars		As at 31.03.2018 (Amount in Rs.)		As at 31.03.2017 (Amount in Rs.)
Reserve Fund under RBI Act, 1934				
As per last Balance Sheet	45,72,112		42,51,399	
Add : Amount transferred from Surplus balance in the Statement of Profit & Loss (20% of the current year Surplus)	26,749	45,98,861	3,20,713	45,72,112
(a)		45,98,861		45,72,112
Surplus in the Statement of Profit & Loss				
As per Last Balance Sheet		1,17,86,954		1,05,04,101
Add: Tax adjustments for earlier years		(44,727)		-
Add: Profit for the Year		1,33,744		16,03,566
		1,18,75,971		1,21,07,667
Appropriations :				
Reserve Fund under RBI Act, 1934		26,749		3,20,713
(b)		1,18,49,222		1,17,86,954
Total (a+b)		1,64,48,083		1,63,59,066

Note : 4 Long Term Provisions

Particulars	As at 31.03.2018 (Amount in Rs.)	As at 31.03.2017 (Amount in Rs.)
Provision against Standard Assets	22,750	16,812
Provision for Tax (net of Advance Tax and TDS)	-	85,960
Total	22,750	1,02,772

Note : 5 Other Current Liabilities

Particulars	As at 31.03.2018 (Amount in Rs.)	As at 31.03.2017 (Amount in Rs.)
Trade Payables - Others	75,600	52,500
TDS Payable	7,000	6,850
TOTAL	82,600	59,350



Mansoon Trading Company Limited

Notes forming part of the financial statements as at 31st March 2018

Note 6 : Non-Current Investments

Particulars	As at 31.03.2018 (Amount in Rs.)	As at 31.03.2017 (Amount in Rs.)
At Cost, Non-trade, Long Term		
(i) In Equity Shares		
a) Quoted		
<u>In Equity Shares of face value Rs.10 each</u>		
190 Shares in Century Enka Limited	20,909	20,909
29,953 Shares in HGI Industries Limited	11,432	11,432
29,000 Shares in Jayashree Tea & Industries Limited (Face value of Rs.5/- each)	9,91,955	9,91,955
95,000 Shares in Meenakshi Steel Industries Limited*	2,28,000	2,28,000
60,000 Shares in Nilkanth Engineering Limited*	1,39,800	1,39,800
* These shares are currently not traded in the stock exchange		
(a)	13,92,096	13,92,096
Aggregate Market Value of Quoted Investments Rs. 37,05,923 (Previous Year Rs.44,01,184)		
b) Unquoted		
<u>In Equity Shares of face value Rs.10 each</u>		
17,16,001 Shares in Aakarshak Synthetics Limited	1,71,63,010	1,71,63,010
27,243 Shares in Essel Mining & Industries Limited	20,53,442	20,53,442
1,39,000 Shares in Jatayu Textiles & Industries Limited	6,57,440	6,57,440
1,900 Shares in Osiris Online Private Limited	19,048	19,048
68,400 Shares in Rutgers Investment & Trading Company Private Limited (Face value of Rs.100/- each)	68,47,500	68,47,500
41,880 Shri Beesat Investments Privat Limited	5,31,106	5,31,106
60,000 Shares in Sushree Trading Limited	1,52,010	1,52,010
Less: Diminution in book value of Unquoted Investments (Identified Individually)	(4,89,548)	(4,85,400)
(b)	2,69,34,008	2,69,38,156
Total (A) = (a) + (b)	2,83,26,104	2,83,30,252
(ii) In Immovable Property		
Assets held for disposal(Net of advances received) (Refer Note No.17)	17,23,814	17,23,814
(B)	17,23,814	17,23,814
Total (A) + (B)	3,00,49,919	3,00,54,066



Mansoon Trading Company Limited

Notes forming part of the financial statements as at 31st March 2018

Note 7 : Long Term Loans and Advances

Particulars	As at 31.03.2018 (Amount in Rs.)	As at 31.03.2017 (Amount in Rs.)
(Unsecured, considered good)		
Advance Income Tax (Net of provisions for tax)	4,874	-
Other Advances	4,00,000	4,04,841
Total	4,04,874	4,04,841

Note 8 : Current Investment

Particulars	Face Value (Rs.)	As at March 31, 2018		As at March 31, 2017	
		Nos.	Rs.	Nos.	Rs.
Unquoted- Fully paid up (At Cost)					
Investment in Mutual Funds Units					
Birla Sun Life Cash Plus - Growth Regular	100	3,279	8,66,197	15,185	38,03,831
Total			8,66,197		38,03,831

Particulars	Book Value		Repurchase Value	
	As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)	As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
Aggregate Value of Current Investments	8,66,197	38,03,831	9,12,242	39,56,007
Total	8,66,197	38,03,831	9,12,242	39,56,007

Note 9 : Cash & Bank Balances

Particulars	As at 31.03.2018 (Amount in Rs.)	As at 31.03.2017 (Amount in Rs.)
Cash & Cash Equivalents		
Cash in hand	1,321	497
Balance with Banks in Current Accounts	6,78,122	80,030
Total	6,79,443	80,527

Note 10 : Short Term Loans and Advances

Particulars	As at 31.03.2018 (Amount in Rs.)	As at 31.03.2017 (Amount in Rs.)
(Unsecured, considered good)		
Loan to Companies (Inter Corporate Deposits)	91,00,000	48,00,000
Total	91,00,000	48,00,000

Note 11 : Other Current Assets

Particulars	As at 31.03.2018 (Amount in Rs.)	As at 31.03.2017 (Amount in Rs.)
(Unsecured, considered good)		
Interest Receivable	-	19,24,923
Total	-	19,24,923



Mansoon Trading Company Limited

Notes forming part of the Statement of Profit And Loss for the year ended 31 March, 2018

Note 12 : Revenue from Operations

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Interest Income on ICDs	7,44,123	22,47,081
Total	7,44,123	22,47,081

Note 13 : Other Income

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Dividend on Long Term Investments	43,073	57,668
Gain from Sale of Long Term Investments	-	2,40,918
Gain from Sale of Current Investments	2,62,366	45,461
Excess Provision for Contingent against Standard Asset written back	-	65,330
Provision for diminution in the value of Investments written back	-	2,18,400
Total	3,05,439	6,27,777

Note 14 : Employee Benefits Expense

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Salary	3,00,000	1,82,258
Total	3,00,000	1,82,258

Note 15 : Other Expenses

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Provision towards diminution in Investments	4,148	-
Advertisement Expenses	20,498	17,132
Filing Charges	4,800	44,400
Listing Fees	2,87,500	2,29,000
Legal and Professional Charges	79,467	1,21,993
Custodian & ISIN activation charges	21,562	45,714
Credit Information Membership Fees	10,741	9,525
Other Expenses	6,964	12,920
Contingent Provision against Standard Asset	5,938	-
Auditors' Remuneration:		
Audit Fees	59,000	57,500
Certification	60,200	75,850
Total	5,60,818	6,14,034



Mansoon Trading Company Limited

Notes to the Financial Statements 31.03.2018 (Continued):

16. Contingent Liabilities, as at the Balance Sheet date representing demands raised by the Income-tax authorities over a period of time, not acknowledged as debts by the Company and appealed against, before the appropriate authorities - Rs.0.79 Lacs (Previous Year Rs. 28.97 Crores).
17. The Assets held for disposal under Non-current Investments comprise of land and boundary wall, acquired by the Company during 2010-11 from M/s. Assets Care Enterprises Limited under SARFAESI Act, 2002. The Company had subsequently received a Letter of Intent along with an advance payment aggregating to Rs. 4.50 Crores (Previous Year Rs.4.50 Crores) from another company for purchasing the said property which has been consistently disclosed as a deduction from the said value of Assets held for disposal. The Company is hopeful of closing the aforesaid transaction positively in near future.
18. There were no dues outstanding payable to the Micro, Small and Medium Enterprises included under Current Liabilities, as per the information available with the Company and relied upon by the auditors (Previous Year - Nil).
19. In the opinion of the Board, the Current assets, and Loans and Advances have a value on realisation in the ordinary course of the business at least equal to the amounts at which they are stated in the books of account and adequate provision has been made of in respect of all known liabilities.

20. Earnings per Share

Particulars	2017-2018	2016-17
Profit for the year (Rs.)	1,33,744	1,603,566
Number of Equity shares outstanding (Nos.)	2,454,700	2,454,700
Face Value per Equity share (Rs.)	10.00	10.00
Basic & Diluted Earnings Per Share	0.05	0.65

21. Provision towards current taxation has been made based on the Minimum Alternate Tax provisions of the Income Tax Act, 1961. No deferred tax is considered during the year since there were no timing differences (Previous Year - Nil).

22. Related Party Disclosures

- i) Related Party Relationship:
Key Management Personnel: Shri P.K. Jajodia
Company Secretary : Neha Tulsyan
- ii) Transactions with related parties during the year.

Nature of Transactions	Key Managerial Personnel (Rs.)	Total (Rs.)
Salary- Neha Tulsyan	300,000	300,000
Balance at the close of the year (Payable)	(182,258)	(182,258)



Note - (i) Related party relationships are as identified by the Company and relied upon by the Auditors.

(ii) Previous year's figures are given in brackets, wherever applicable.

23. Keeping in view the fact that there are no eligible employees with the Company during the year, no provision towards retirement benefits has been considered necessary in the accounts, within the meaning of Accounting Standard- 15, Employee Benefits.
24. While determining diminution, other than temporary, in the individual book values of the long-term quoted / unquoted investments, the strategic objective of such investments and the asset base of the investee companies have been considered. In view thereof, the decline, if any, in the market value of such investments is considered to be of a temporary nature, other than the provision considered necessary.
25. In compliance of Section 45-IC of the Reserve Bank of India Act, 1934, the Company has contributed to a Special Reserve by way of a transfer from the current year's profit, an amount of Rs. 26,749 (Previous year - Rs.320,713). The aggregate amount standing to the credit of such Special Reserve as at the Balance Sheet date is Rs. 4,598,861 (Previous Year - Rs.4,572,112).
26. As at the close of the year, the Company is in process of appointing a Chief Financial Officer, within the meaning of key managerial personnel as defined under Section 203 of the Companies Act, 2013.
27. Since there are no reportable segments, the recommendations of Accounting Standard 17 - "Segment Reporting" are not applicable to the Company during the year under review. (Previous Year - Not applicable).
28. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board



P.K. Jajodia

P.K. Jajodia
Director
DIN:00376220

Sunil Kumar Daga

Sunil Kumar Daga
Director
DIN:00441579

Neha Tulsyan

Neha Tulsyan
Company Secretary
Membership No.ACS 29161



Mumbai:
Date 30.05.2018

